



MORNING MANTRA



Daily Derivatives & Market Report

DEC 29, 2023



The final trading session of the year 2023 ended in red, with Indian equity benchmarks failing to sustain record setting spree, as traders turned cautious and remained reluctant to make significant moves going into the end of the year. Adding worries among traders, the Reserve Bank of India (RBI) in its Financial Stability Report (FSR) has said that the global economy faces multiple challenges, including prospects of slowing growth, large public debt, increasing economic fragmentation, and prolonging geopolitical conflicts. A weak trade persisted over the Dalal Street for the whole trading session, as sentiments remained pessimistic, as Shashanka Bhide, one of the three external members of the Monetary Policy Committee (MPC), flagged a weak consumption demand as a key vulnerability for growth in the second half of the current fiscal as well as the next financial year.

However, losses remained capped as Assocham said India is likely to remain the fastest-growing major economy in the world in 2024 on the back of strong consumer demand leading to a pick-up in investment across sectors such as construction, hospitality and infrastructure including railways and aviation. Meanwhile, Commerce and Industry Minister Piyush Goyal's statement that the government has decided to extend export benefits under the scheme for Remission of Duties and Taxes on Exported Products (RoDTEP) for e-commerce exports through post or couriers.

On the global front, European markets were trading higher, after Spain's retail sales continued to expand in November. The data released by the statistical office INE showed that retail sales grew 5.2 percent on a yearly basis in November, slightly slower than the 5.3 percent increase in the previous month. Asian markets ended mostly in green, as Singapore's producer prices declined for the tenth successive month in November, largely driven by a sharp fall in the oil index. The data from the Department of Statistics showed that the manufacturing producer price index fell at a stable rate of 4.5 percent year-on-year in November. Back home, oil marketing companies' stocks traded under pressure with a private report that the Petroleum Ministry has prepared a proposal incorporating the cuts on petrol and diesel ahead of general elections of 2024. As per the report, the cuts could be in the range of Rs 4 to Rs 10 per litre.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	72240.26	-216.30	-0.45
NIFTY	21731.40	-47.30	-0.22
MIDCAP	36839.22	311.03	0.85
SMLCAP	42673.76	291.46	0.69
BSEFMC	20467.98	175.22	0.86
AUTO	42229.04	489.69	1.17
POWER	5818.64	13.92	0.24
REALTY	6186.94	46.35	0.75
BSE IT	36011.09	-167.59	-0.46
BANKEX	54378.31	-288.13	-0.53
OIL GAS	23021.23	-256.28	-1.10
METAL	26990.69	40.27	0.15
INDIA VIX	14.50	-0.64	-4.23

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	2022	1744	125
BSE	1517	1045	50

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	8997	6943	30
NSE CASH	110511	87161	27
NSE F&O	12680952	61306682	(79)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	23.17	3.81	1.28
SENSEX	25.57	3.73	1.10

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	10908	10354	554
FII	9504	8044	1459

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3993.07	3693.36	300
Index Options	1046570.56	1017959.64	28611
Stock Futures	15331.10	16833.37	(1502)
Stock Options	19607.17	20180.41	(573)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.12	1.27
BANK NIFTY	0.85	1.08

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	101.41	101.21	0.20

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.178	7.207	-0.40
USA	3.888	3.851	0.97

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2065.46	-1.27	-0.06
Silver	23.69	-0.23	-0.98
Crude-Oil	72.25	0.48	0.67
Brent-Crude	77.80	0.65	0.84

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 JAN-24 USD-INR	83.26	-0.01	-0.01
29 JAN-24 EUR-INR	92.12	-0.51	-0.55
29 JAN-24 GBP-INR	105.95	-0.53	-0.49
29 JAN-24 JPY- INR	58.97	-0.45	-0.75

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	21779	21629	21704	21753	21827	21876
SENSEX	72410	71997	72204	72344	72551	72691
NIFTY FUTURES	21775	21648	21711	21751	21815	21854
BANK NIFTY	48509	48203	48356	48496	48649	48789
CNX IT	35692	35483	35588	35719	35823	35955
CNX MIDCAP	45815	45439	45627	45737	45925	46035
CNX SMALLCAP	15051	14929	14990	15026	15088	15124
INDIA VIX	15.14	14.01	14.58	15.52	16.09	17.03

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Buy	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	NEUTRAL	Buy	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 01-01-2024

HINDCOPPER

TECHNICAL VIEWS



NIFTY

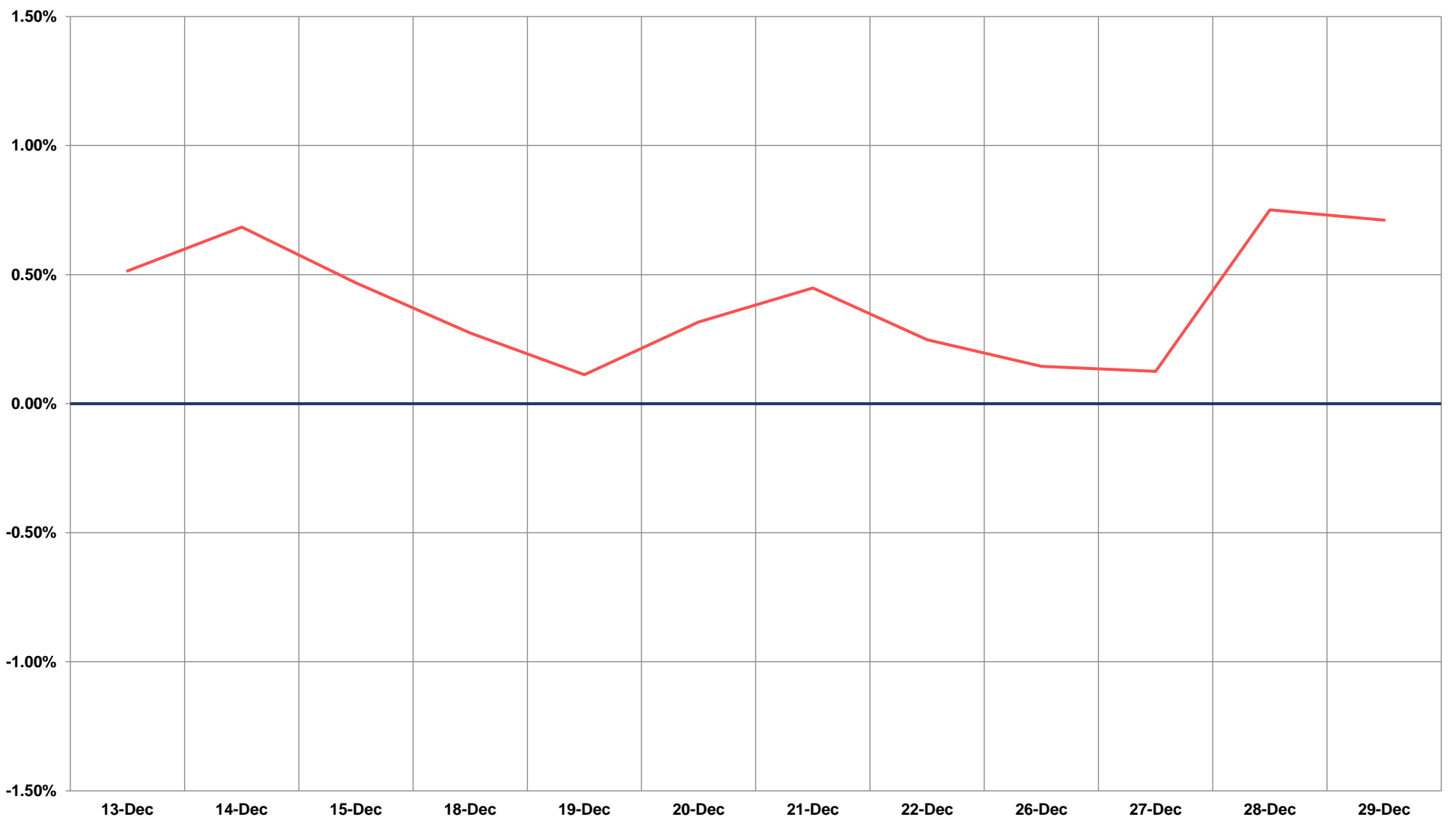
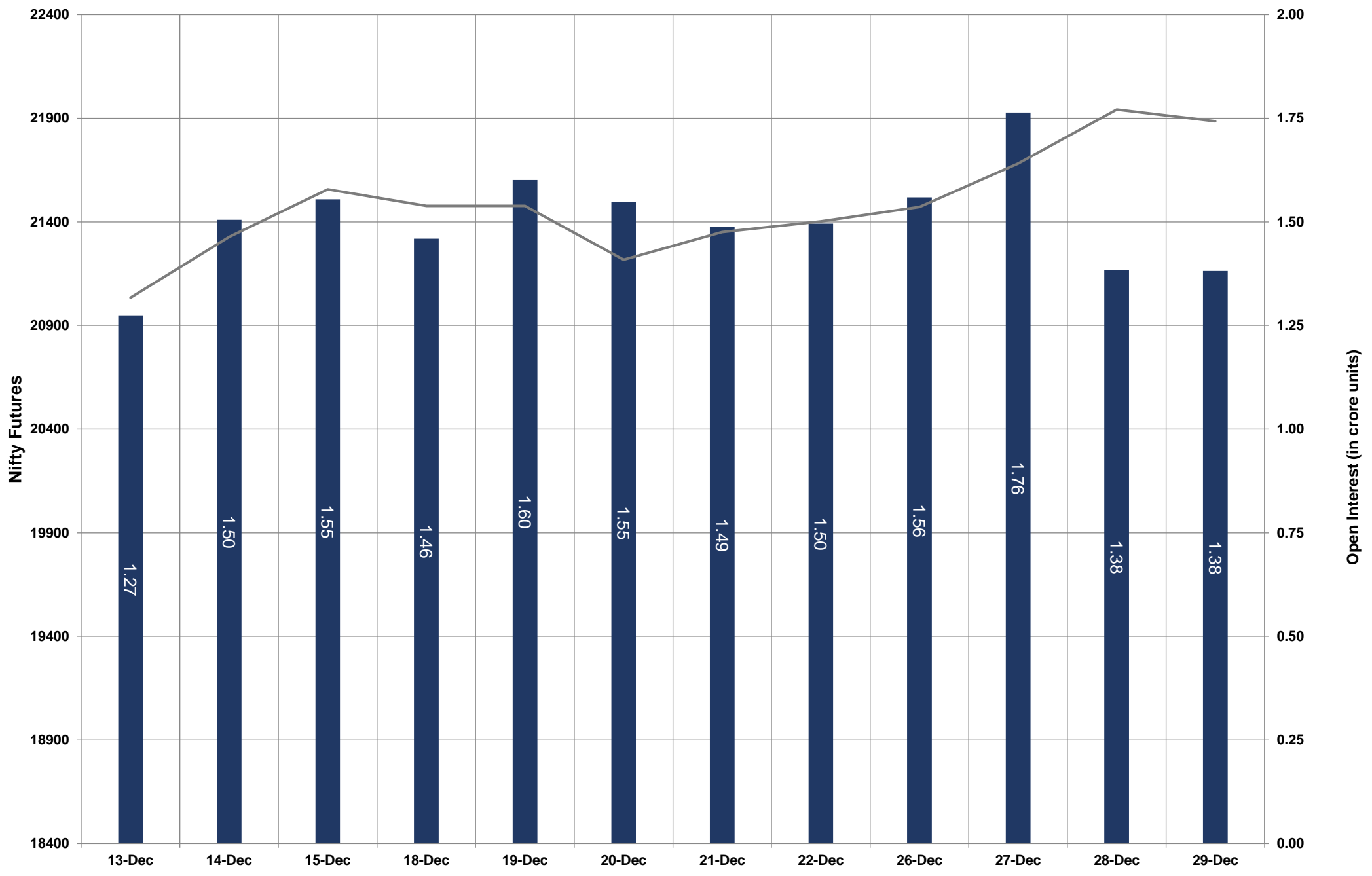


- Nifty Cash = **21731.40 (-0.22%)**
- Resistance levels = **21850** and **21980**
- Support levels = **21480** and **21350**

TECHNICAL VIEWS



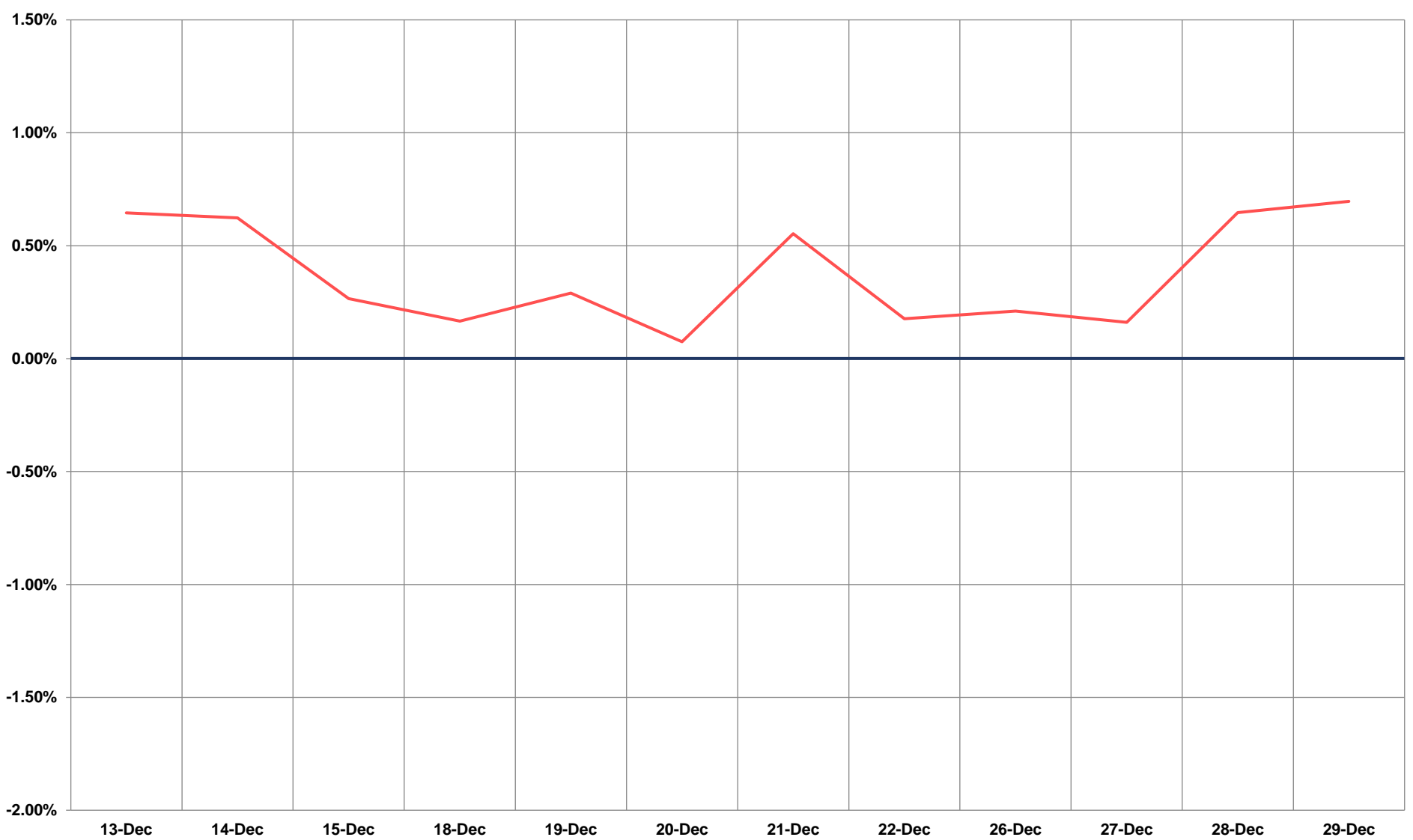
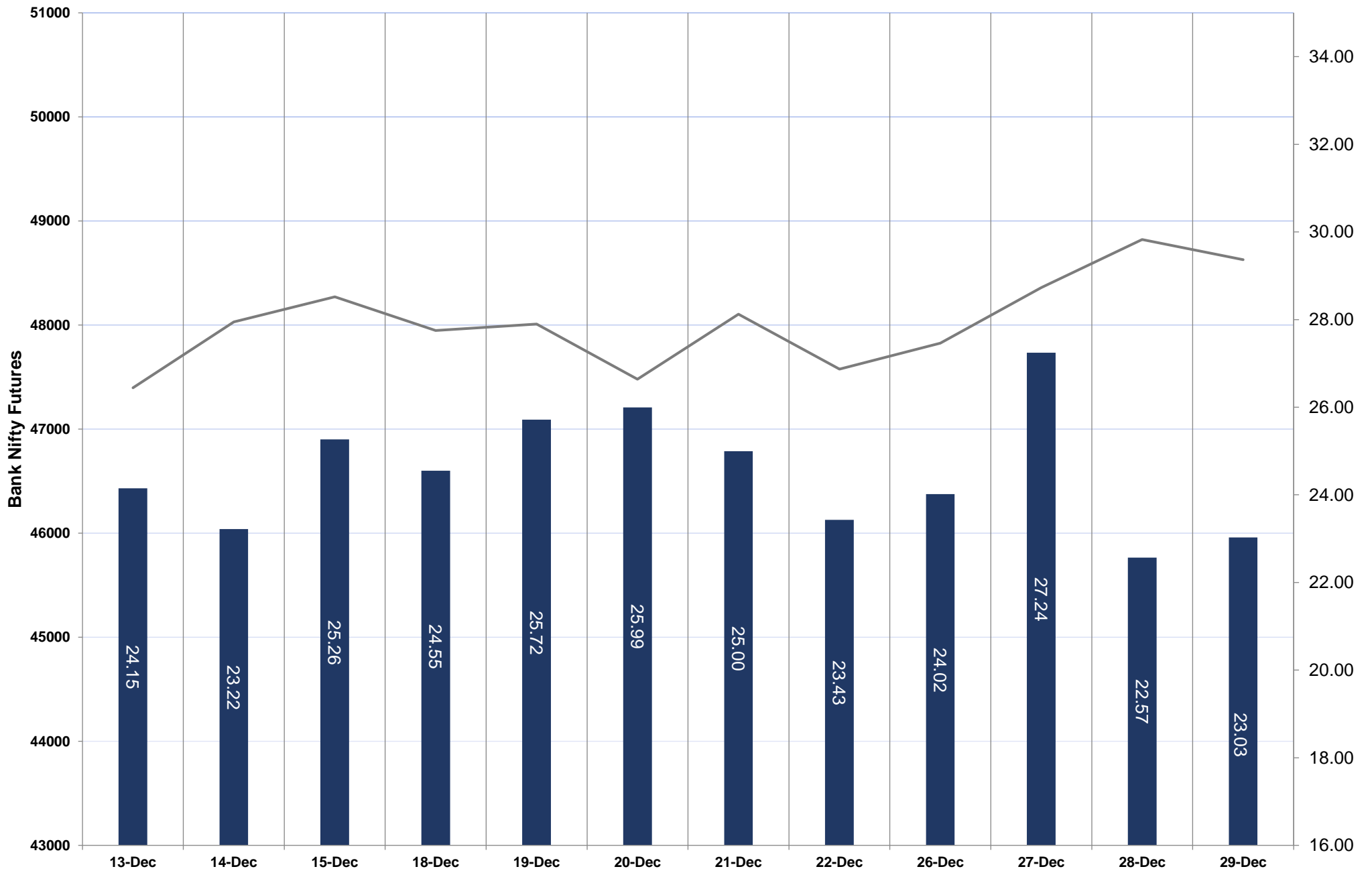
NIFTY FUTURES



TECHNICAL VIEWS



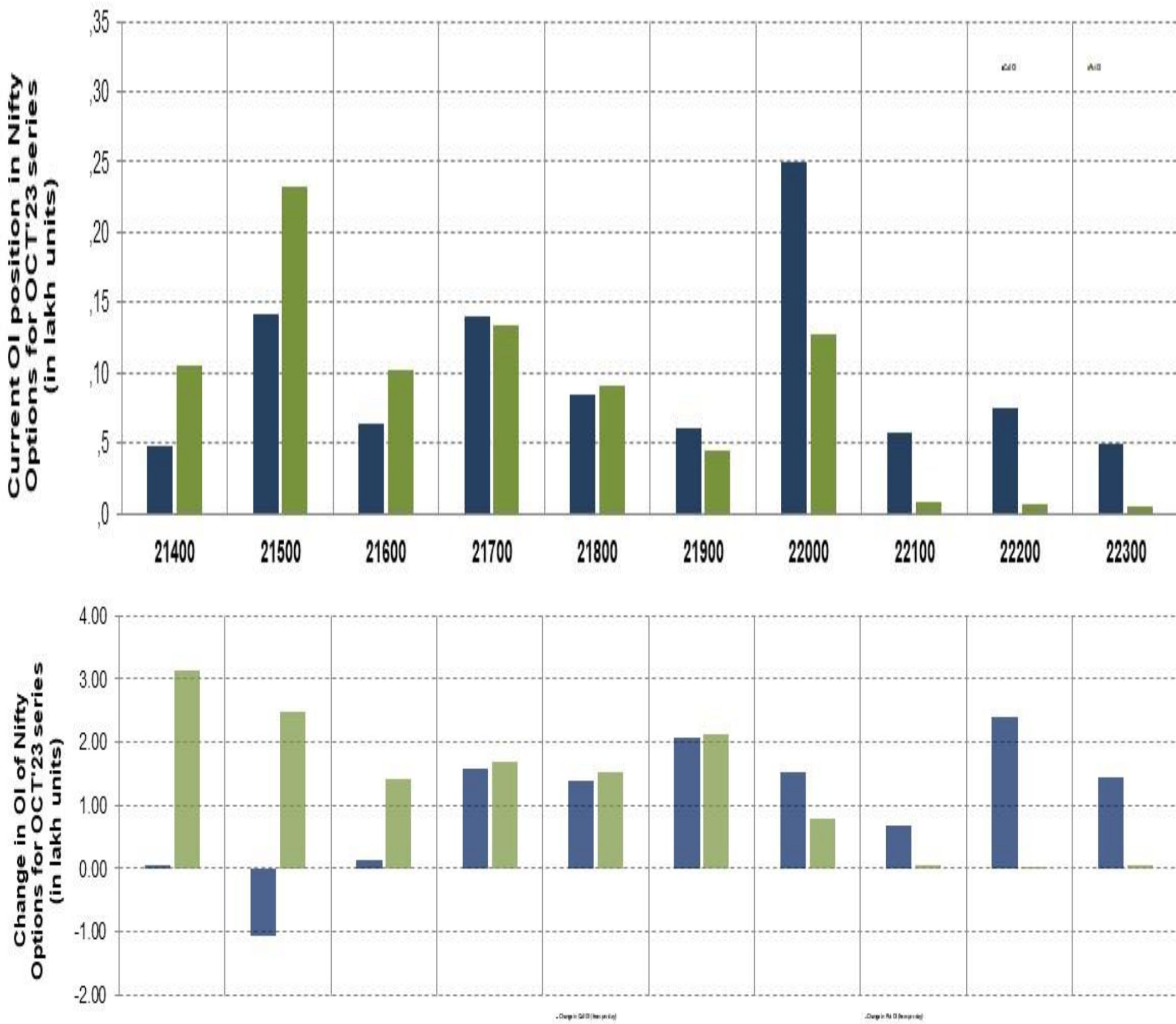
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.24 million in Open Interests is **Strike Price of 22200**
- **Most Active Nifty Put** with an addition of 0.31 millions in Open Interests is **Strike Price of 21400**
- **Maximum Open Interest an outstanding** was 2.49 millions for Calls at **Strike Price of 22200**
- **Maximum Open Interest an outstanding** was 2.32 millions for puts at **Strike Price of 21500**

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